

MARKET ROUNDUP

19 April, 2024

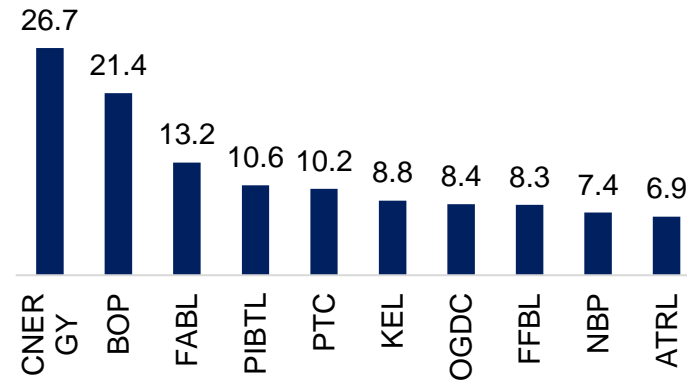


KSE-100 closes at 70,910 up 620 points

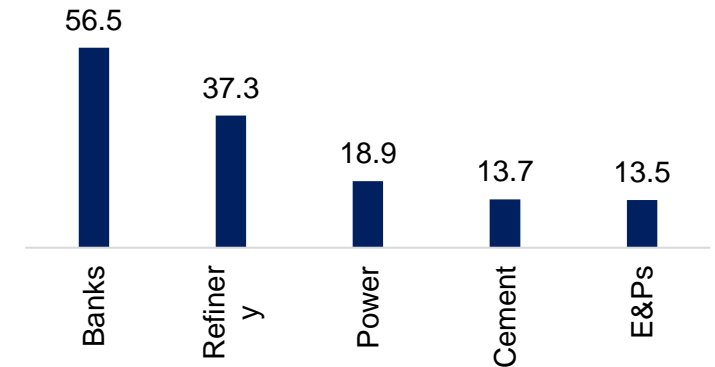
KSE-100 Index	KSE-All	KSE-30 Index	KMI-30 Index
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70,910 0.88% 46,547 0.73% 23,377 1.22% 118,573 1.04%

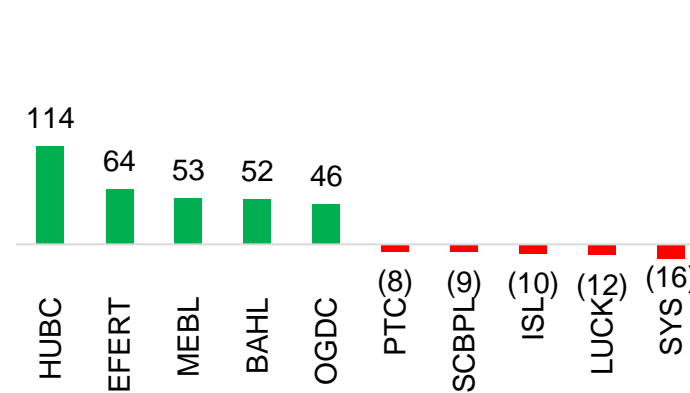
Most Active Stocks (Vol. mn shares)



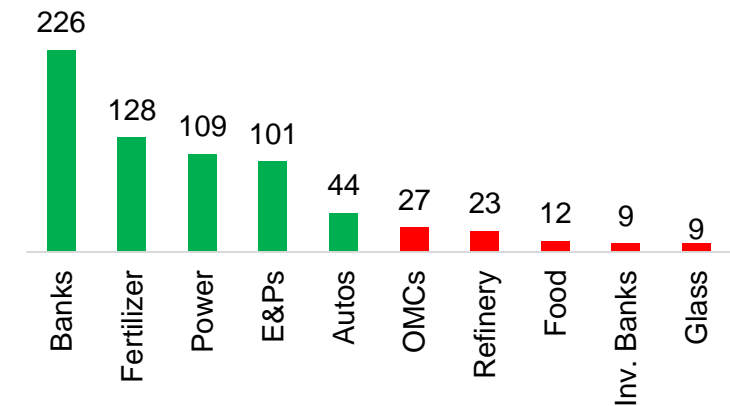
Top 5 Active Sectors (Vol. mn shares)



Stocks' Contribution to KSE 100 Index (points)



Sectors' Contribution to KSE 100 Index (points)



- The trading session commenced positively and maintained a buoyant atmosphere throughout the day. The KSE-100 index witnessed fluctuations, fluctuating between 70,187 and 70,969 points before settling at 70,910 points, marking a gain of 620 points. The total turnover stood at 214.3 million shares, with a value of PKR 13.6 billion.
- Key contributors to the market surge included HUBC (3.07%, 114 points), EFERT (2.3%, 64 points), MEBL (1.8%, 53 points), BAHL (2.5%, 52 points), and OGDC (1.8%, 46 points). On the other hand, CNERGY and BOP witnessed significant trading volumes, with 26.7 million and 21.4 million shares traded, respectively.
- There was notable buying interest across Power, Fertilizer, and Banking sectors, while Autos and Refineries also saw gains. However, Cement stocks showed a mixed trend.
- Despite prevailing geopolitical tensions, the equity market achieved a milestone by closing above the 70,900 level for the first time. Investors displayed optimism towards financial results and secured positions primarily in stocks expected to offer higher payouts. With expectations of continued upward momentum, investors are advised to consider long-term investments in sectors such as E&P, Fertilizers, Oil Marketing Companies, Cement, and Banking.

Sales Desk
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